



# DOCE PARES

(Founded 1932)

May 1, 2010

**To:** SPONSORS/DONORS of SCHOLARSHIP PROGRAM  
**From:** President  
**Subject:** FINANCIAL REPORT SCHOOL YEAR 2009 - 2010

Herewith is the Financial Report of the Scholarship Program for the School Year 2009-2010. The Report covers both the First Semester (June to October, 2009) and the Second Semester (October 2009 to March 2010).

During the 1<sup>st</sup> Semester, we had eight (8) beneficiaries while only seven (7) in the Second Semester. We incurred a deficit of \$250.07 during the First Semester but we have excess contributions of \$768.00 from Donors during the Second Semester.

For the coming School year, we will again support seven (7) scholars. Since the school term 2010-2011 will open second week of June next month, the scholars will have to be enrolled before end of this month.

Once again, we thank all the Sponsors, the generous people who made a big difference in the life of our scholars and their families; and who made all of us in Doce Pares very proud about....To them, we owe an immense dept of gratitude, they are:

1. GM Arnulfo "Dong" Cuesta
2. Peter Shannon – Doce Pares Australia
3. GM Gero Peter - Germany/Italy
4. GM Fred Bandalan
5. GM Danny Guba
6. Michael Korthals
7. Nilo Baron
8. Erwin Mosqueda
9. Danny Huertas
10. Ermar Alexander
11. Ferenc Danko
12. Steve Wolk
13. Jun Oñas
14. William "Bill" Lowery
15. Jason Siverman
16. Gregory Booth