

# Doce Pares Scholarship Program

## FINANCIAL REPORT

SCHOOL YEAR 2010-2011

First Semester (June to October, 2010)

### INCOME

#### Contribution from Sponsors

Jason Silverman	-	\$400
Gregory Booth	-	\$460
GM Arnulfo Cuesta	-	\$400
GM Fred Bandalan	-	\$100

#### **TOTAL INCOME**

\$1,360

### EXPENSES

1. Cesario Perez (Graduated)	-	\$886
2. Petrona Marie Lawas	-	\$540
3. Jenny Rusiana	-	\$343
4. Ailyn Navarro	-	\$437.50
5. Florito Fernandez	-	\$529

#### **TOTAL EXPENSES**

\$2,735.50

#### **DEFICIT**

(\$1,375.50)

**NOTE:** Cesario Perez's huge expenditure includes his graduation charges, tuition fee differential adjustments (since his first year enrolment) and various miscellaneous expenses.

-Two scholars during the first semester dropped out as they opted to seek employment.

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